

E-News Flash

Nepal - India Chamber of Commerce & Industry (NICCI)

Salient features:

- Compilation of interesting and relevant news, views and facts
- Well written, informed and authoritative sources
- A quick read
- A completely a-political and also an a-industry selection

Constitution approved by the CDO

In order to empower the NICCI to change its role, responsibility and relevance, the Constitution was studied and amendments recommended accordingly.

At the 16th AGM, held on March 15th, 2011, such changes were tabled, discussed, approved by the majority and finalized. The Amendments were mainly in the areas of Objectives, the Structure and the language and usage of terms. The significant changes include the Co-President-ship, the Membership criteria, the enhanced Executive Committee and the well defined role and responsibility of Office Bearers and the promise of making a Permanent Secretariat.

This 3rd Amendment to the Constitution of NICCI has been duly approved by the District Development Office on July 14th 2011. We now have the Green Light, to make NICCI an exemplar Bilateral Chamber.



Inside this issue:

Addition to Exec Committee	2
GoN Budget 2068-69	2
Whither go the Nepalis?	2
Power to Public by the Private	3
WB-NCCI: heard of it?	3
HR Corner	4

Co-President, Mr Shashi Raj Pandey

In a path breaking initiative, NICCI introduces the office of the Co President, in its Constitution, to better anchor the networking and the operations. After the approval of which, at the Executive Committee meeting held on July 14th 2011, the senior Vice president, Mr Shashi Raj Pandey, was unanimously chosen as the Co -President to hold and set precedent to such an Office.



Udayan Ganguly, CEO-Dabur Nepal as Executive Committee member

The approval of the Constitution now allows a further strengthening of the Executive Committee. Representation from the Chapters, the associate members and others who would contribute to making NICCI a force to reckon with can be brought on Board.

It was proposed and unanimously accepted, at the last executive meeting held on July 14th that Mr Udayan Ganguly be brought in as an executive Member with immediate effect.

Mr Udayan Ganguly, CEO of Dabur Nepal has been an active member and Vice President of NICCI. His experience and understanding of the Nepal-India business and trade relations will surely add to NICCI's collective performance.

Now, the Executive Committee is 14 Member strong, with 4 out of these as Office Bearers and now representing a wide array of sectors and aspects of bilateral economic relations.

"NICCI growing from strength to strength".

Members please send in your areas of Business interests!

& correct contact details.

So that YOU do not MISS out !

GoN Budget 2068-69 : promoting Private sector

In an attempt to reducing the cost of doing business and promoting the Private sector, some measures introduced are: **Income tax** will be fully exempted for the first ten years for the hydro-power projects commencing their construction by Aug 2014 and starting commercial production by mid-April 2018.

Deadline for submission of intention of merger among banks and financial institutions extended. Land registration fee to the merged financial institutions has been waived.

To **reform** the tax collection procedures! Any Branch Banking System (ABBS) will be introduced among banks collecting government revenue.

Selectivity module implemented in customs clearance based on risk management system to be extended to additional customs offices.

Measures to discourage business fraud in customs area and recognize the integrity and honesty in business sector

For more highlights on the Budget 2068 -69 visit www.nicci.org.np

Whither go the Nepalis ?

The number of Nepalis going abroad for jobs has increased by 20.61 percent in the fiscal year 2010/11 compared to the previous year. In numbers it is 354,716 in the year 2010-2011 from 294,094 in 2009-2010, according to the Department of Foreign Employment. Of the total, 344,300 were men while 10,416 were women workers.

Malaysia remained the top host country with 105,906 workers, followed by Qatar, Saudi Arabia, the United Arab Emirates, Kuwait, Bahrain and Oman to hire 1, 02,966, 71,116, 44,464, 15,187, 4,647, and 2,442 workers respectively during the period.

Mid-June to mid-July, witnessed the highest number, 44715, of departures compared to other months.



Power to the public: brought by the Private

NEW DELHI: Skewed procurement policies and poor project management has forced the Planning Commission to slash the capacity addition target of public sector power producers. The commission has instead raised the bar for private generation companies, an indication of its growing expectations from the sector in servicing India's future energy needs.

Power projects run by the Central government added only half of the targeted generation capacity in 2010-11, while state government-funded projects fared even worse, meeting only 42% of the target.

Projects funded by the private sector, however, added 5,122 MW of more capacity, about 84% of the target set by the commission.

"The two key reasons why public sector has slipped in the planned capacity addition are issues with procurement of equipment and poor project management," said Debashish Mishra, senior director with Deloitte India. "Most of the projects are stuck due to problems of coordination within different government agencies."

West Bengal - Nepal Chamber of Commerce & Industry

A hardly heard of WB-N Chamber of Commerce & Industry came to Kathmandu with a 10 member **delegation** representing sectors of interest to Nepal. Ranging from Tourism, Healthcare, Jewellery to Vocational training this small but enthusiastic group was all charged to engage in trade and exchange with Nepal.

NICCI organized a High Tea interaction and had invited 30 members representing these sectors. However, the attendance was marked by barely half a dozen mainly from Education, Vocational training and Tourism and only 3 members of the Exec Comm. The Joint Secretary, Ministry of Trade, Mr Chandra Ghimire and the First secretary Commerce for the Embassy of India, Ms Anju Ranjan added value to the meet. Mr Udaya Raj Pandey, President of the Garment Association of Nepal, Mr Suresh Pradhan, Acting President of the FNCSI were the other active participants. Thank you all for coming !

As rightly observed by one of the visiting delegates, Mr Surana of the Jewellery sector, "the attendance is small, and yet the hall is full of energy & interest".

It is not just about attending but of being interested in attending such events. But then, sometimes everyone is busy at the same time, too, like this evening spelt out clear.

But, I am sure that all those who could not attend have missed out on meeting a wonderful group from the WB-N CCI, Kolkata.

After the welcome by NICCI President, the WBNCCI made a presentation about their Formation, Objectives and Interests in engaging with Nepal's Business houses and Govt bodies to encourage trade relations and exchanges. It was interesting to note that what they wanted to do matched with what Nepal would like to do.

the interaction continued over High Tea, after Thank you's and mementos were exchanged by the Presidents at the dais. Perhaps, these beginnings will become happy stories for all involved.

Good Luck, WBNCCI.

".....the attendance is small, and yet the hall is full of energy & interest".





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Dear Member,

NICCI is taking on a number of initiatives to bring about a vibrant interaction between Members, Govt officials, Industry experts, Academicians and like minded groups. The focus would be on sharing best practices, developing action plans and actually making things happen.

Please do write to me at vkhare@nicci.org & tell me your areas of interest, so that you as a MEMBER benefit the most.

Thank you,

vajayanti khare



HR CORNER



Are you playing Dice ? or perhaps Roulette ? or just the good old Teen patti ?

No, I am not talking of a casino.

This is about your Organization, offices, factories. Your Business.

Are you playing dice with your workforce, I mean.

Gone are the days, when you could throw dice and some people will 'turn up' good for you. Or, to put all your goodness on 'one or some persons' and expect them to be winners; Or even to put 3 odd persons together and say you have a Team.

Your Human Capital has become complex and challenging. Most of the times you have to make do with the third best or fifth best available workforce, second best if you are lucky.

A good combination of selection, orientation, training, retooling, standardizing, making SOPs, evaluations and matching rewards with performance is necessary to make your HR successful.

NICCI can help you in re vamping your HR practices. Right from the concept to the delivery; like an end-to-end solution. Write to us at secretariat@nicci.org.

